



GULLIKSSON

The

---

## TENDER DOCUMENTATION

---

REGARDING THE ASSETS IN

DUEARITY AB (publ)

Seller: The bankruptcy estate of Duearity AB (publ), 559258-7637

Advokatbyrån Gulliksson AB  
Bankruptcy administrator: Attorney Håkan Hallström  
Case manager: Attorney Felix Runer

The bankruptcy estate of Duearity AB (publ) hereby presents the following tender documents regarding the bankrupt company's assets

## **1 INFORMATION ON DUEARITY AB AND THE PRODUCT**

Duearity AB (publ) business has been the development of new treatment methods for tinnitus. The company's business concept has been to offer unique solutions in the form of the products Tinearity G1 and Tinearity-AI.

Tinearity G1 uses bone conduction technology to transmit white noise to the inner ear in order to alleviate symptoms and make everyday life easier for those suffering from or affected by tinnitus. At the time of the bankruptcy, the product was sold through distributors in the EU, the UK, the US and New Zealand. The company has prepared for distribution in Australia with the necessary authorizations.

Tinearity-AI is in the upcoming product development plan and is intended to monitor the patient's tinnitus over time to create a controllable everyday life for those who suffer. Tinearity-AI is also the company's future opportunity for larger revenue streams and future generations of products as the aggregated information creates a unique database of tinnitus information, unique in its kind.

### **Tinearity G1**

What distinguishes Tinearity G1 from other solutions on the market is that a sound generator generates non-invasive white noise directly into the ear via the skull bone with a minimal intelligent adapter placed behind the ear. The product can be considered unique on the market and the white noise treatment method an accepted form of treatment by the global profession.

The product is fully developed, CE marked in the EU, 510(k) cleared in the US, and medical device approved in the UK and New Zealand. The bankrupt company has stated that it also expects approval in H2 2024 in Australia. The bankrupt company has all procedures and certificates in place to be authorized to manufacture, sell and distribute in the mentioned markets.

The bankrupt company has been selling Tinearity-G1 to patients in the EU since January 2023 and in the United States since July 2023 after obtaining authorizations. Subsequently, the product has received approvals in the UK and New Zealand. In total, approximately 1,400 units of Tinearity G1 have been sold since January 2023.

Further information on Tinearity G1 and Tinearity-AI (which is under development) and the market is described in the attached prospectus, **appendix 1**. Note that this document is in Swedish. If necessary, the

bankruptcy estate can have the document translated upon request from a prospective buyer.

## 2 THE PROPERTY FOR SALE

The bankruptcy estate wishes to receive offers for all the assets of the estate, as a whole or in part.

### **The shares in the American subsidiary Duearity Americas Inc (4867- 3849-9165 v1)**

- The company is registered as a local contact for 510 (k)-clearance for sales in the US market.

### **The bankrupt company's patents:**

Includes both granted and pending patent applications:

Sweden

Canada

The EU

Australia

Israel

India

Japan

South Korea

The US

A separate list is shown in **appendix 2**.

**The bankrupt company's trademarks (word + figure) registered with the EUIPO, International protocol (Madrid V6405IP00 Wordmark), Canada, Israel, USA.**

"Duearity"

"Duearity"

"Tinearity"

A list of registered trademarks and pending applications is shown in **Appendices 3 and 4**.

## GULLIKSSON

### **Product description:**

The company has offered to the market a treatment method consisting of two products. Starter kit, containing sound element, charging plate and one month of consumables of refill adapters.

### **The bankrupt company's stocks of units and raw materials:**

The following are currently in stock in Malmö

REF 6000 starter kit: 1,243 units\*

REF 6042 refill adapters: 1,674 units\*

The following are in stock at Westone in the US

REF 6103 starter kit US 54 units\*

REF 6042: 68 units\*

The manufacturer Tepcomp in Finland has 80 REF 6103 starter kit US ready to be sent to the US.\* These units may be unpaid by the bankrupt company.

Available in the bankrupt company's premises Sweden

REF 6000 starter kit: 4 units\*

\*Above stocks are as per the 10<sup>th</sup> of September 2024. Some changes may occur.

### Tools

Tools for the production of the company's products. These are located in Turku (Finland), Bialystok (Poland), Mjölby (Sweden) and in China. The tools had a book value, after depreciation, of SEK 3,676,523 as of August 14, 2024.

The valuation according to the bankrupt company's balance sheet is as follows.

### **Tangible fixed assets (SEK)**

1224	Tools and equipment (China)	40,736
1225	Tools and equipment (Poland)	123,080
1227	Tools and equipment (Cenova Sverige)	3,752,658
1229	Accumulated depreciation on equipment and tools	-239,950

**Total tangible  
fixed assets** 3,676,523

## GULLIKSSON

### Raw material stocks (SEK)

The bankrupt company's raw material stocks, which are used to produce the bankrupt company's products, are mainly held by the current producer in Finland and by an intended future producer in Sweden.

The valuation according to the bankrupt company's balance sheet as of August 14, 2024 is as follows.

1431 Raw material stocks (Cenova)	443,527
1432 Raw material stocks (Finland)	2,313,621
<b>Total stocks</b>	<b><u>2,757,148</u></b>

### Certificates;

ISO 13485 certificate expiring on 2024-12-21

MDR expiring on 2027-12-21 CB

test certificate

Charger

Sound generator

Li-Ion battery

### **The bankrupt company's domain names and a functioning and established web interface with distributors**

[www.duearity.se](http://www.duearity.se)

[www.duearity.com](http://www.duearity.com)

[www.duearity.co.uk](http://www.duearity.co.uk)

[www.duearity.de](http://www.duearity.de)

[www.duearity.fi](http://www.duearity.fi)

[www.duearity.fr](http://www.duearity.fr)

[www.duearity.it](http://www.duearity.it)

[www.tinearity.se](http://www.tinearity.se)

[www.tinnearity.com](http://www.tinnearity.com)

**Customer list and clinic list** (provided to stakeholders upon request via data room)

**Distributor agreements** (provided to stakeholders upon request via data room)

### **3 SALES PROCESS AND TERMS**

The bankruptcy administration wishes to receive tenders for the assets of the bankruptcy estate according to this tender document.

The bankruptcy estate will provide relevant information in a data room. To gain access to the data room, a bidder must introduce themselves and any buyer company and sign a Non-Disclosure Agreement (NDA) with the bankruptcy estate.

**Written tenders must be received by the bankruptcy administration no later than October 24 at 23:59. Contact details are provided below.**

The bankruptcy administration reserves the right to review all tenders received and to sell property before the deadline.

### **4 MISCELLANEOUS**

The property is transferred in its existing condition. The buyer is asked to note that the property is acquired from a bankruptcy estate that has limited knowledge of the property. The bankruptcy estate intends to disclaim all liability for any defects and deficiencies in the property.

The buyer will thus not be entitled to a reduction of the purchase price, rescission or other penalty due to deficiency, legal burden, or other objection of any kind.

The remaining founders and some of the staff have informed the bankruptcy estate that they remain interested in being part of a future acquisition.

### **5 BACKGROUND AND INFORMATION ABOUT THE SELLER**

The seller is the bankruptcy estate of Duearity AB (publ) (the "Bankrupt Company"), 559258-7637, which was declared bankrupt on September 10, 2024 by Malmö District Court. Attorney Håkan Hallström, Advokatbyrån Gulliksson, was appointed bankruptcy administrator on the same day. He is assisted by attorney Felix Runer.

**6 CONTACT INFORMATION**

Felix Runer  
[felix.runer@gulliksson.se](mailto:felix.runer@gulliksson.se)  
Tel: +46 76-316 61 80

Håkan Hallström  
[hakan.hallstrom@gulliksson.se](mailto:hakan.hallstrom@gulliksson.se)  
Tel: +46 76-724 40 02

ADVOKATBYRÅN GULLIKSSON